

TOWN OF LYONS,
COLORADO

ORDINANCE 1070

AN ORDINANCE OF THE TOWN OF LYONS, COLORADO LEVYING GENERAL PROPERTY TAXES
FOR THE 2020 BUDGET YEAR

WHEREAS, the Board of Trustees of the Town of Lyons, has adopted the annual budget in accordance with the Local Government Budget Law, on November 4th, 2019 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes is \$2,635,919 and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0.00, and;

WHEREAS, the 2019 net valuation for assessment for the Town of Lyons as certified by the County Assessor is \$42,648,409.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF LYONS, COLORADO, as follows:

Section 1. Recitals Incorporated. The above recitals are hereby incorporated by reference.

Section 2. Levy General Operating Expenses. That for the purpose of meeting all general operating expenses of the Town of Lyons, Colorado during the 2020 budget year, there is hereby levied a tax of 19.522 mills upon each dollar of the total net valuation for assessment of all taxable property within the Town. A temporary credit of 2.631 mills shall be issued upon each dollar of the total net valuation for assessment of all taxable property within the Town. Total mill levy after application of the temporary credit will be 16.891 mills.

Section 3. Levy General Obligation Debt. That for the purpose of meeting all bonds and interest of the Town of Lyons during the 2020 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of taxable property within the Town.

Section 4. Certification. That the Town Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, the mill levies for the Town of Lyons, Colorado as herein above determined and set.

INTRODUCED AND PASSED ON FIRST READING THIS 4TH DAY OF NOVEMBER 2019.

INTRODUCED, PASSED, ADOPTED AND ORDERED PUBLISHED THIS 18TH DAY OF NOVEMBER 2019.

TOWN OF LYONS, COLORADO

By: 
Mayor Pro Tem Barney Dreistadt

