The Town of Lyons

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Proposed Budget for Fiscal Year 2010

October 15, 2009

The following draft budget for the Town of Lyons is presented to the Mayor and Town Board of Trustees for review, which meets the requirements of Title 29-1-105 of the Colorado Revised Statutes. This document is available for inspection by the public, and any interested elector within the boundaries of the Town of Lyons may file an objection to the proposed budget at any time prior to the final adoption.

The tentative date of the Public Hearing for the 2010 Budget will be:

Monday - December 7, 2009
7:30 p.m. Regular B.O.T. Meeting

This initial draft budget represents a financial plan for operations and improvements to be accomplished in 2010. Given the economic conditions the Town is currently experiencing, the budget for 2010 is presented with a focus on controlling or reducing normal operating expenses wherever possible, while at the same time investing in programs and projects that will encourage sales tax growth and generate financial resources in the future.

This proposed plan includes a schedule of infrastructure improvements limited to projects that will result in attracting economic growth, improve water delivery and sewer collection and treatment, improve facilities, and equipment replacement or upgrades that will result in time efficiency and work productivity. The electric utility will continue to extend distribution systems and improvements that will provide service to new customers.

Salaries for all employees of the Town presented in this document are frozen at the current 2009 level, with no increase in work hours or compensation.

Sales tax revenues are projected to be comparable with 2009; which with eight months of data shows a 21% decline from the previous year. Use tax, tap fees, and home additions fees are a volatile revenue source based primarily on building permit activity. The proposed draft budget presumes eight new home starts in 2010.

Utility rate fees are scheduled and presented here with no change from the 2009 rates. Any increases in revenue for 2010 from utility fees are presumed to be based on consumption, not rate increases.

This document was prepared through a process of gathering information, identifying needs and assessing goals, incorporating service requests from the Board and community, and comparing those needs with available resources.

Respectfully,

Janice Saeger

Janice Saeger, Finance Director