



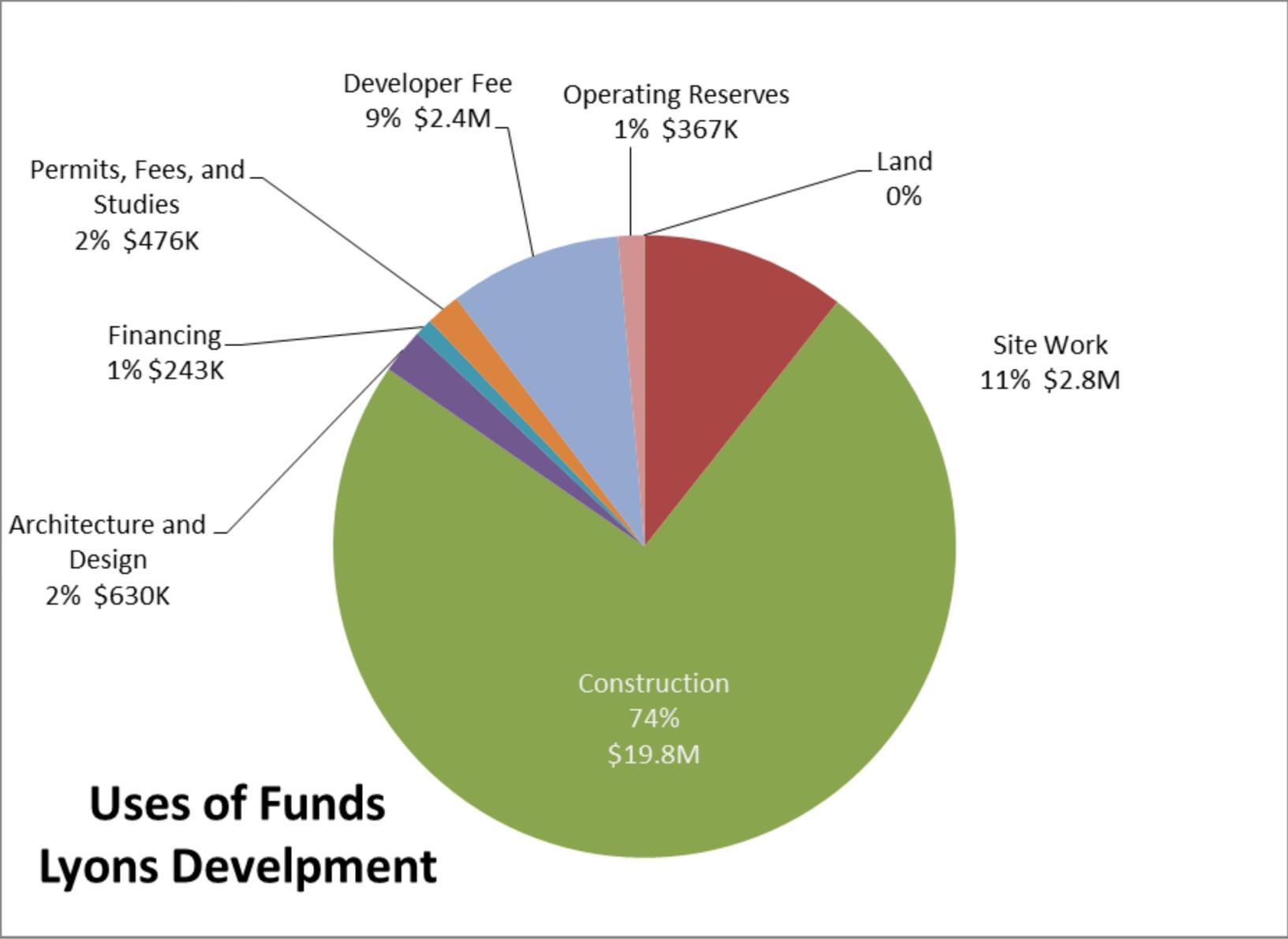
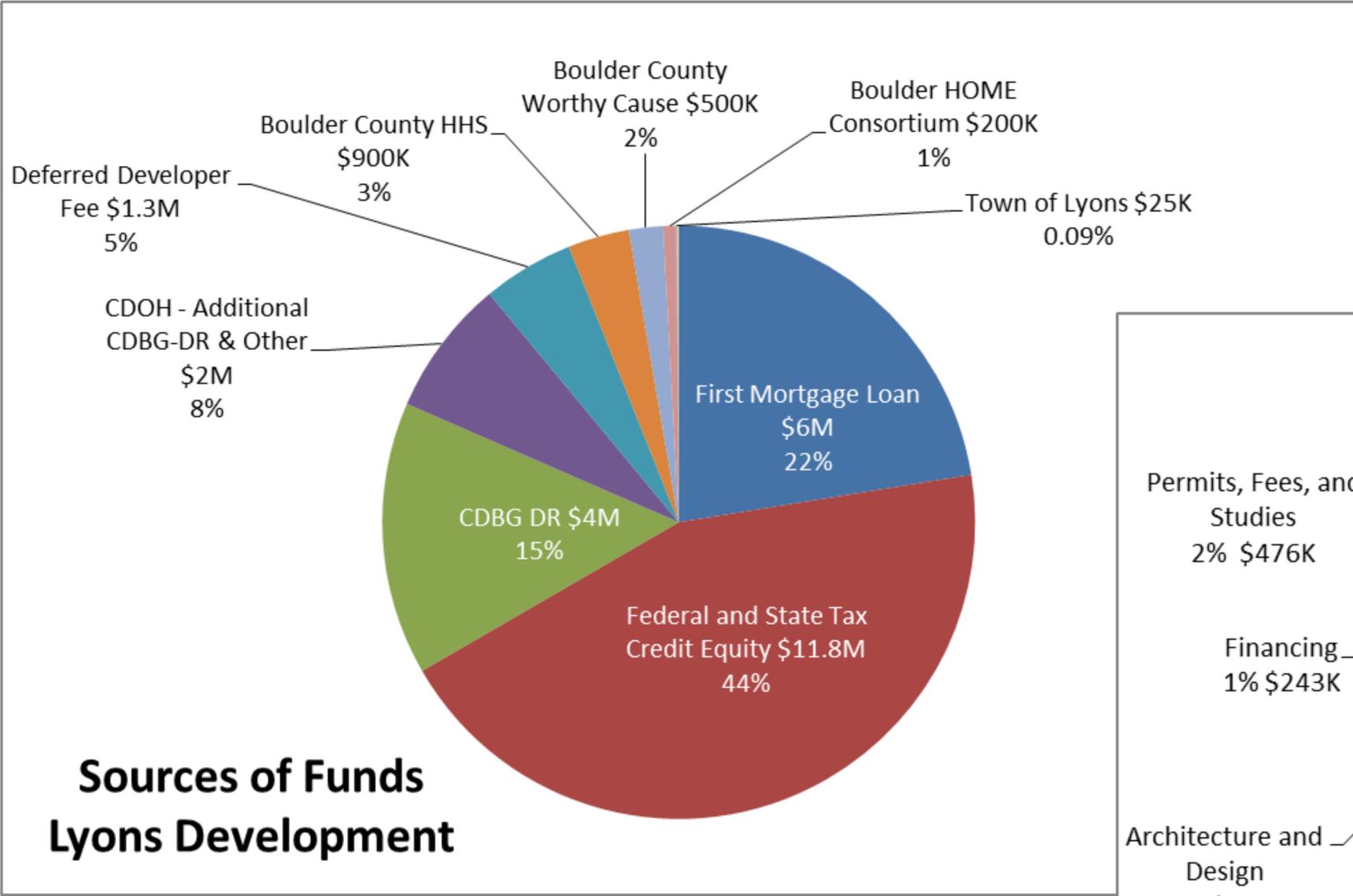
LYONS HOUSING  
COLLABORATIVE

BOT Workshop

2 March 2015

# FUNDING APPLICATION SUMMARY

<b>Sources of Funds</b>	
First Mortgage Loan	\$6,030,000
Federal Tax Credit Equity	\$11,880,165
CDBG DR	\$4,000,000
CDOH - Additional CDBG-DR & Other	\$2,000,000
Deferred Developer Fee	\$1,336,616
Boulder County HHS	\$900,000
Boulder County Worthy Cause	\$500,000
Boulder HOME Consortium	\$200,000
Town of Lyons	\$25,000
<b>Total Funds</b>	<b>\$26,871,781</b>
<b>Uses of Funds</b>	
Land	\$0
Site Work	\$2,857,935
Construction	\$19,886,647
Architecture and Design	\$630,000
Financing	\$243,575
Permits, Fees, and Studies	\$476,843
Developer Fee	\$2,409,500
Operating Reserves	\$367,281
<b>Total Project Costs</b>	<b>\$26,871,781</b>



# UNIT MIX AND RENTS

## Unit Mix

	Total Units	Total Tax Credit units	Total Units 30% AMI	Total Units 50% AMI	Total Units 60% AMI
Total # of 1 bedroom	16	16	1	8	7
Total # of 2 bedroom	28	28	2	14	12
Total # of 3 bedroom	16	16	1	8	7
<b>Total</b>	60	60	4	30	26

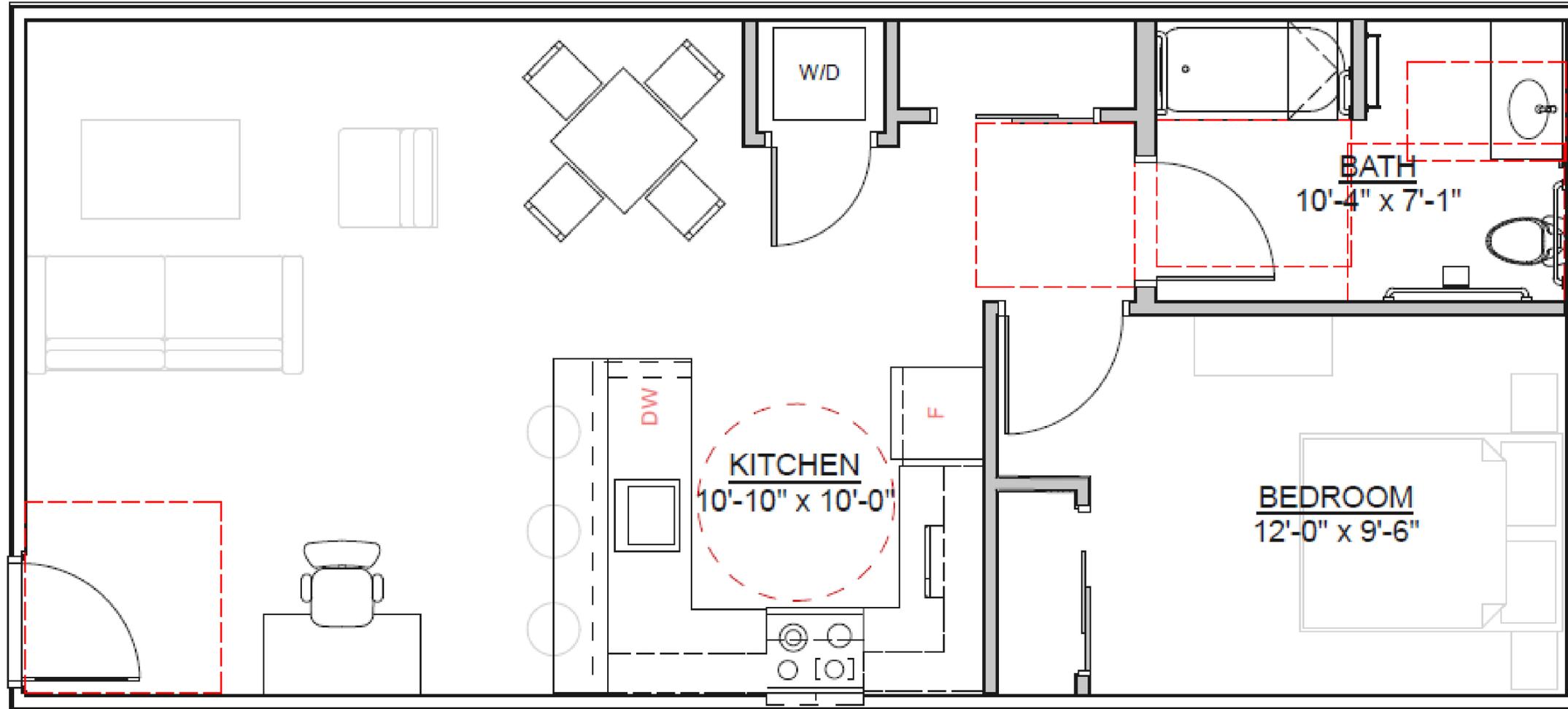
## Rents - including utilities

Total Bedroom	Total Bath	Net Rent 30% AMI	Net Rent 50% AMI	Net Rent 60% AMI
1	1	\$541	\$901	\$1,027
2	1	\$650	\$1,081	\$1,232
3	2	\$750	\$1,249	\$1,424

# MANDOLIN

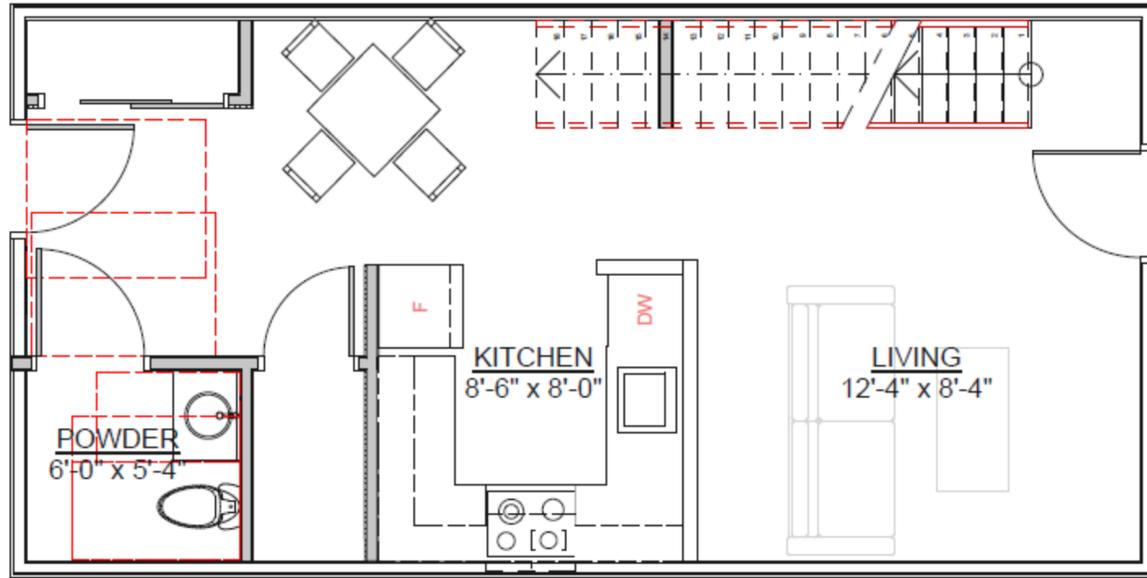


# MANDOLIN 1BR

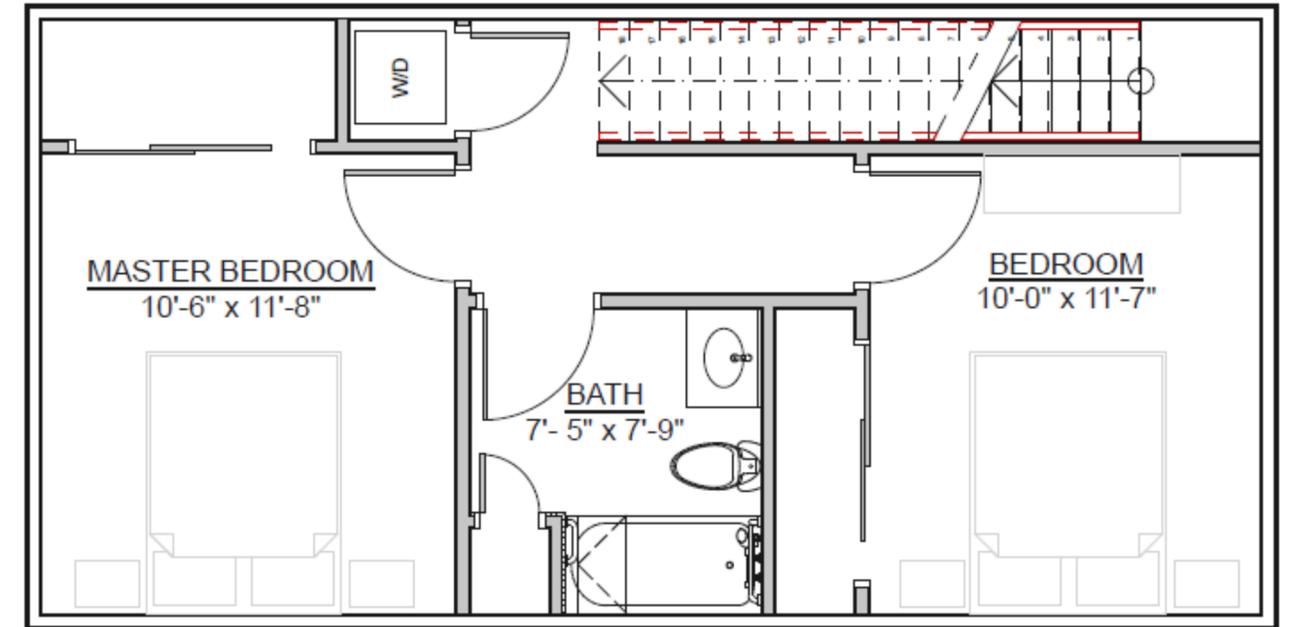


1 Bedroom Unit  
1 Floor  
720 SF

# MANDOLIN 2BR

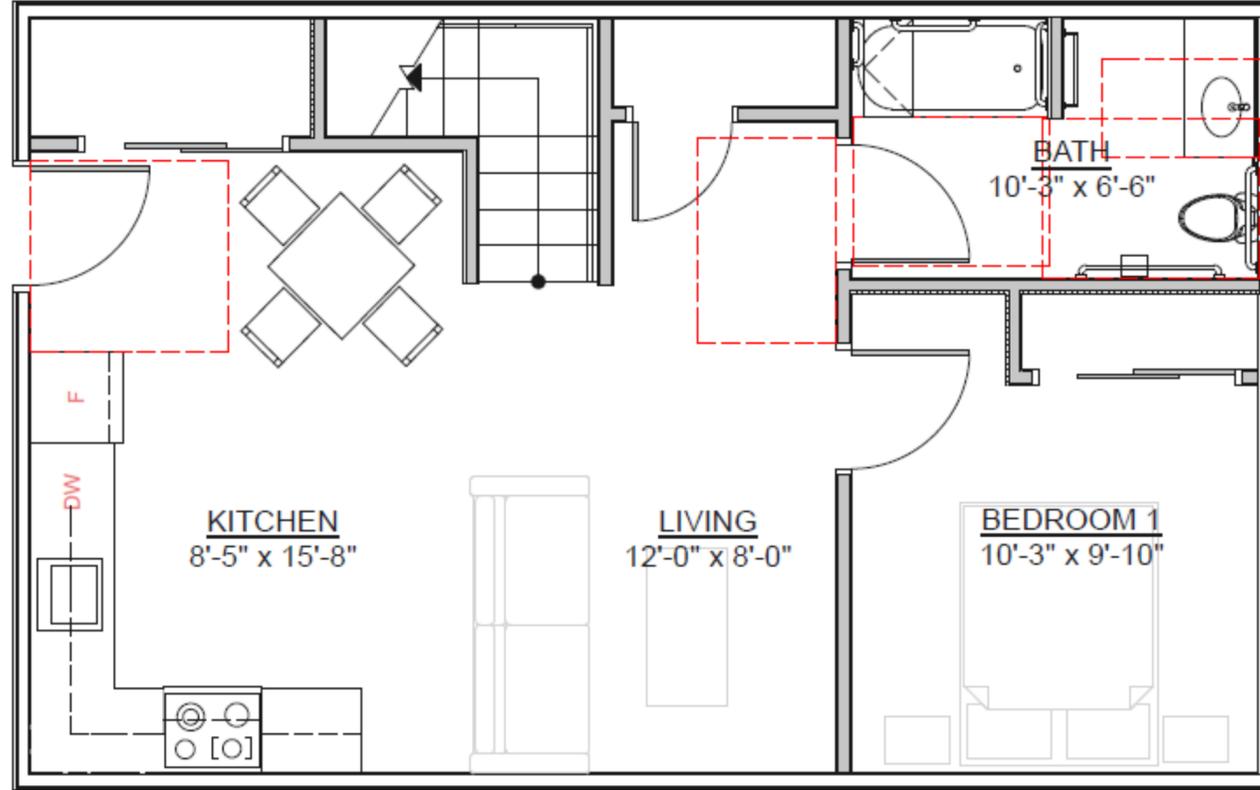


2 Bedroom Unit  
1st Floor  
512 SF

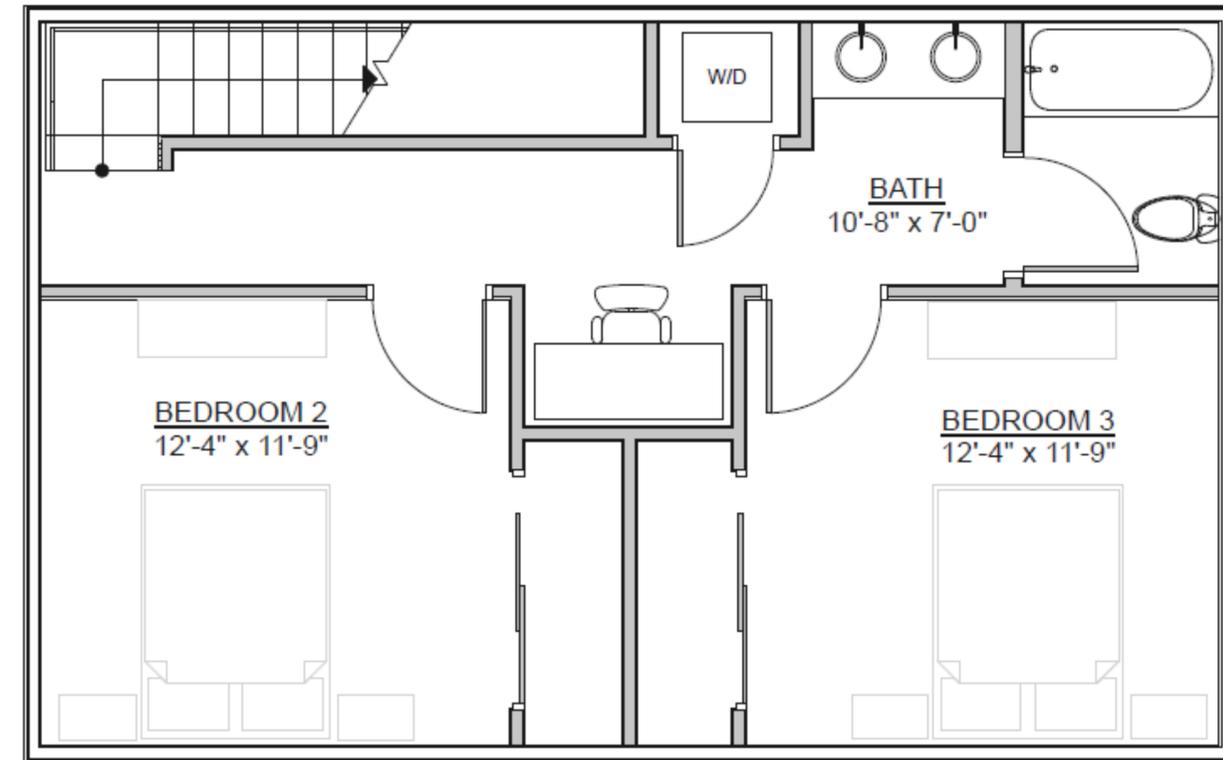


2 Bedroom Unit  
2nd Floor  
512 SF

# MANDOLIN 3BR



3 Bedroom Unit  
1st Floor  
640 SF



3 Bedroom Unit  
2nd Floor  
640 SF