

"GATEWAY TO THE ROCKIES"

The Town of Lyons

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2009 BUDGET IN BRIEF

The following pages provide a condensed version of the budget adopted by the Board of Trustees on December 8, 2008 for the 2009 fiscal year.

The Town of Lyons provides the customary municipal services to its residents and businesses. These services include: water, sewer and electric utilities; street maintenance; law enforcement; park facilities; recreational and cultural activities; library services; public improvements; building inspections; business and occupation licensing; land use planning; municipal court services; and general administrative services.

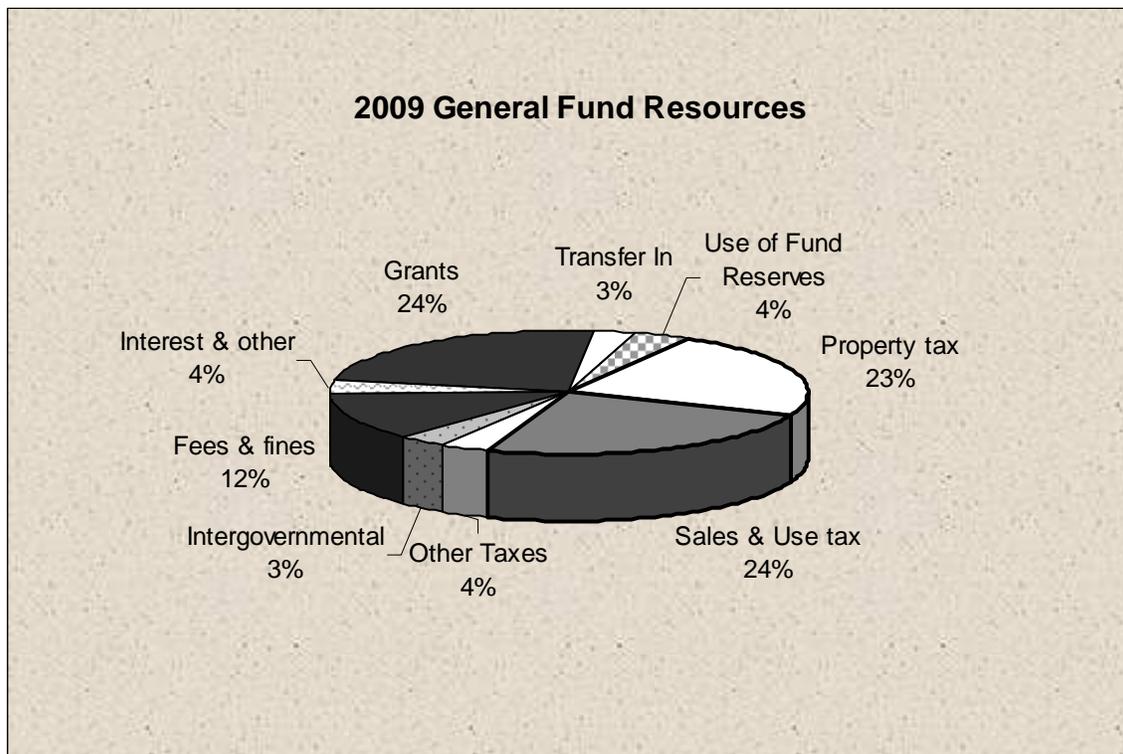
The Town employs seventeen full-time employees plus seasonal help during high-maintenance times of the year. The Lyons Depot Library and special event activities depend heavily on community support and volunteerism.

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending is controlled. A line item budget method is used during the review and approval process by the Board of Trustees, and is monitored on a continuing basis throughout the year by managers and staff. Revenue and expenditure projections for the various funds are based on historical trends, various economic and inflation forecasts, and known changes in operations, legislation, and rate changes.

General Fund

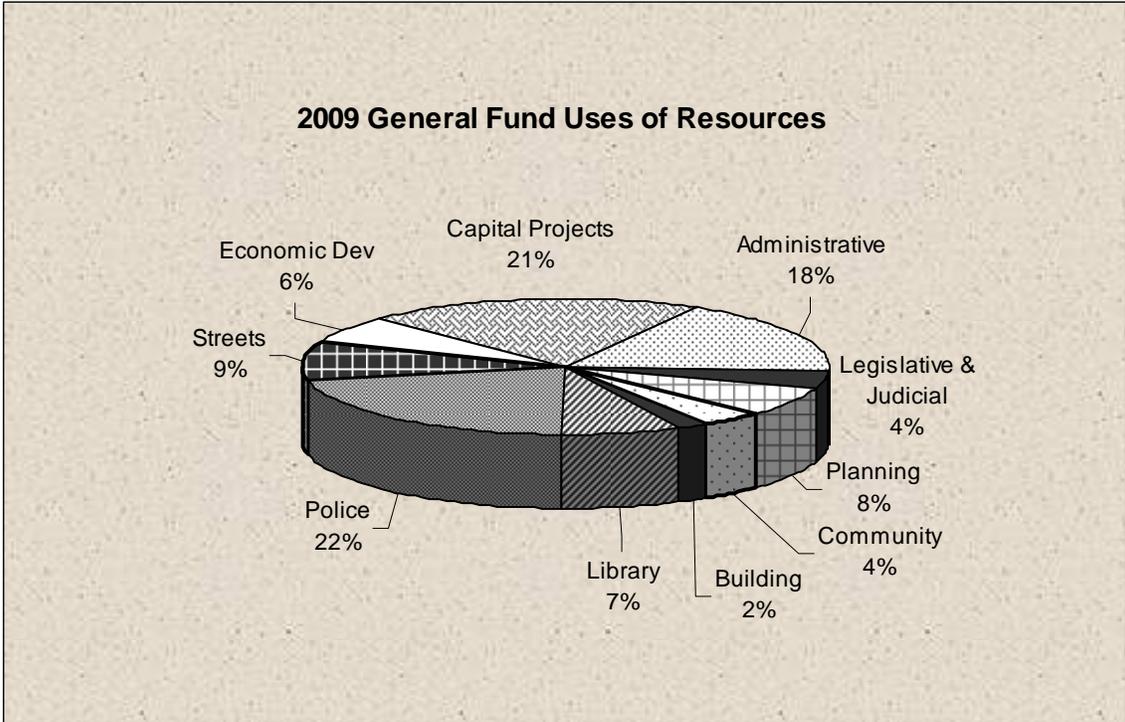
The General Fund is the general operating fund for the Town. Revenue sources are derived from property, sales and use taxes, licenses and fines, and intergovernmental resources. Services provided from the General Fund include public safety (police protection, emergency notifications, and building inspections), street maintenance and construction, judicial and legislative functions, planning and zoning, and general administrative services. The Lyons Depot Library operates through appropriated transfers of funds from the General Fund.

2009 is an exceptional year with the availability and successful application for use of state and federal grants. These grants will allow the undertaking of an update to the Comprehensive Plan; plus a major capital project involving street re-building, sidewalk, and pedestrian amenities to improve the downtown area.



General Fund Resources

○ Property Tax	\$ 401,168
○ Sales & Use Taxes	432,991
○ Other Taxes	56,780
○ Intergovernmental	57,927
○ Fees & Fines	213,783
○ Interest & Other	64,500
○ Grants	419,791
○ Transfer In	45,000
○ Use of Fund Reserves	<u>70,272</u>
Total Resources	\$1,762,212



General Fund Uses of Resources

○ Capital Projects	\$ 369,000
○ Administration	314,984
○ Legislative & Judicial	66,449
○ Planning	126,254
○ Community	68,055
○ Building Inspections	37,500
○ Library	125,000
○ Police Protect & Enforce	378,284
○ Streets	163,972
○ Economic Development	<u>112,714</u>
Total Uses	<u>\$1,762,212</u>

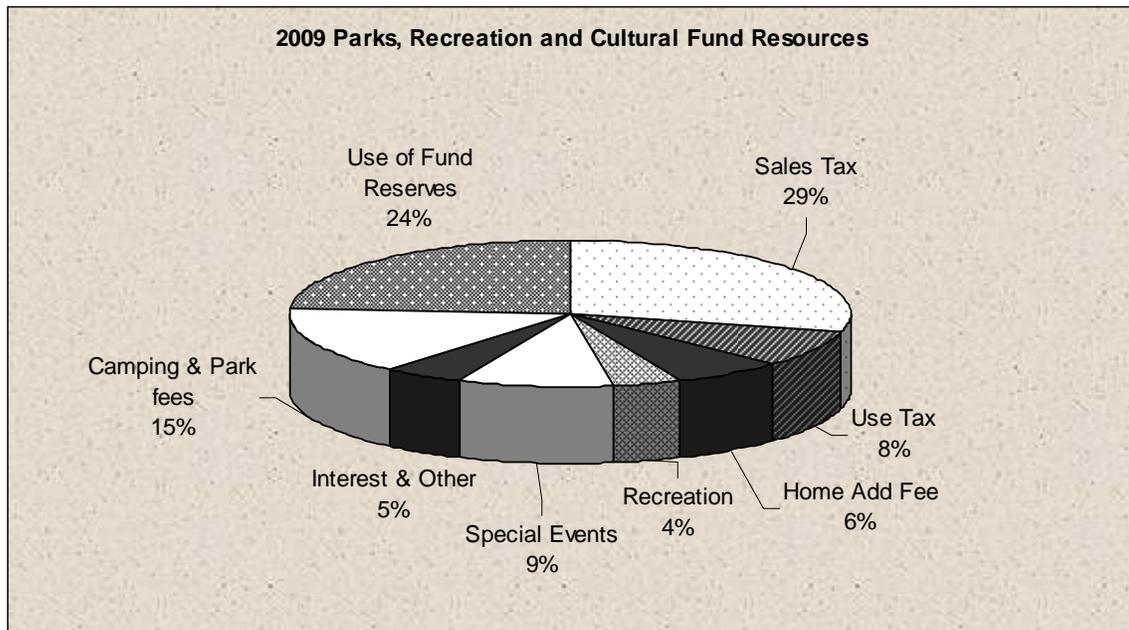
Parks, Recreation and Cultural Fund

The Parks, Recreation and Cultural Fund provides community park areas and facilities, trails, recreation programs, and cultural activities. The Fund is supported primarily through a percentage of sales and use taxes, and a home additions fee that is assessed on all new residential construction. Fees are also collected for recreation programs, use of facilities, camping and parking. Donations from the community contribute towards special events and cultural activities.

Parks, Recreation and Cultural Fund (cont'd)

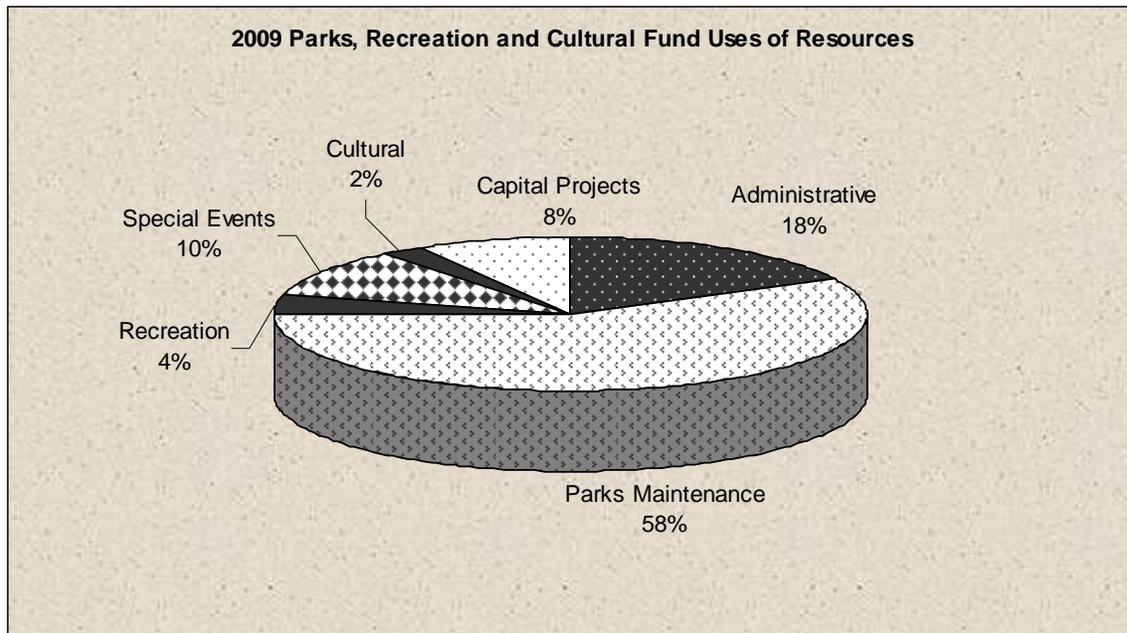
The various park areas provide facilities for picnicking, camping, recreation programs, community gardening, a dirt bike track, skate park, kayaking, and fishing. Cultural activities include Lyons Good Old Days, Concerts in the Park Series, Community Dances, the Christmas Parade of Lights and other events held throughout the year. Approximately 173 acres of park land, recreation fields, and open space as well as the Sandstone Park Visitor Center, historic Meadow Park Picnic Shelter, and restroom facilities in Bohn and Meadow Parks are maintained by the Parks Department.

Projects planned for 2009 include amenities added to the dog park area, improving trails and signage, planters, fencing, and other general park improvements.



Parks, Recreation and Cultural Fund Resources

○ Sales Tax	\$169,429
○ Use Tax	47,066
○ Home Add Fee	36,000
○ Recreation Fees	23,350
○ Special Events	50,500
○ Interest & Other	28,250
○ Camping & Park Fees	87,000
○ Use of Fund Reserves	<u>138,225</u>
Total	\$579,820



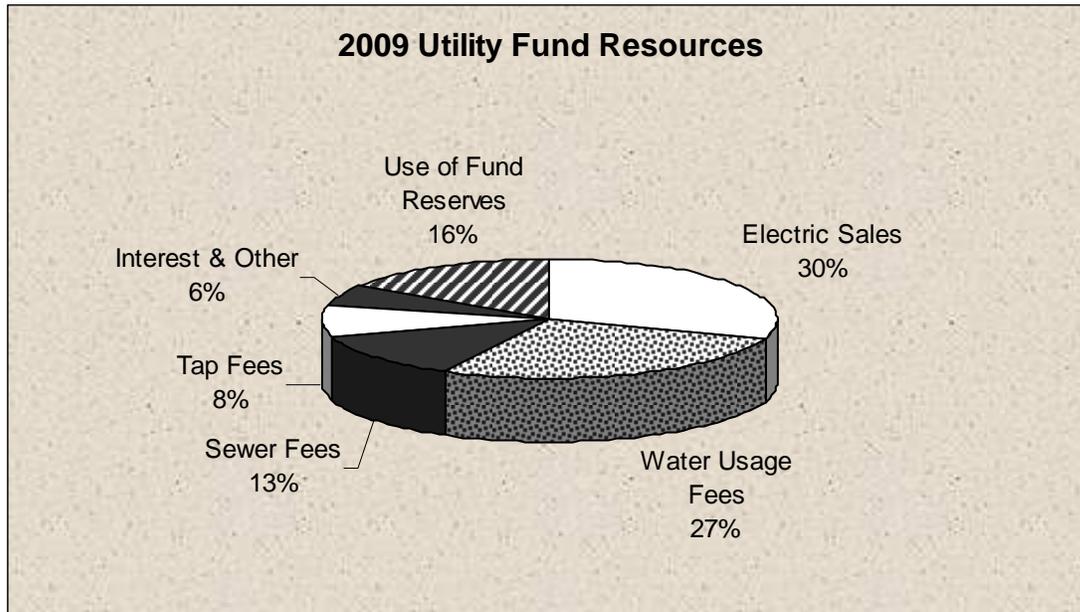
Parks, Recreation and Cultural Fund Uses of Resources

○ Administrative	\$100,775
○ Parks Maintenance	333,369
○ Recreation	24,603
○ Special Events	58,656
○ Cultural	14,353
○ Capital Projects	<u>48,064</u>
Total	\$579,820

Utility Funds

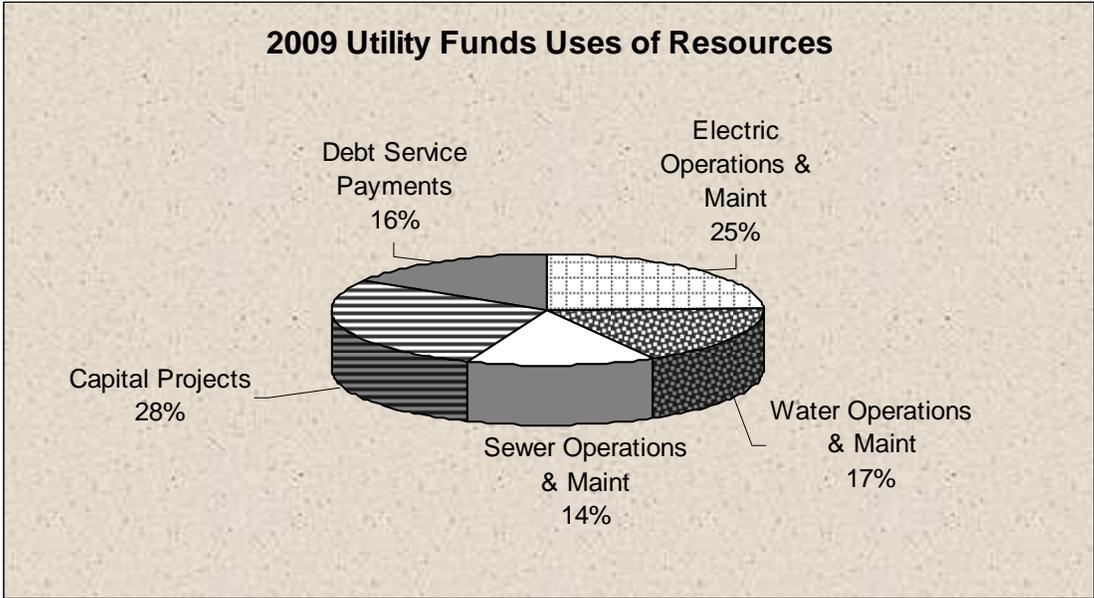
The Electric, Water, and Sanitation Funds are enterprise funds whose operations are financed and operated in a manner similar to private businesses. Services provided include electric power distribution, water treatment and delivery, and wastewater collection and treatment. Facilities maintained by the utility funds include the wastewater treatment plant, water and sewer lines, an electric sub-station and distribution lines, water storage facilities, and the high service pump station for delivery of treated water. The revenue sources to support the utilities are derived from usage demand fees for operations, maintenance, and repayment of debt. “Tap” fees are collected on new service connections to finance the cost of future improvements as well as ongoing capital project needs.

Projects planned in 2009 include expanding the electric distribution system to service new customers, replacement of the water main and sewer lines on Main Street prior to re-building the street, and facility improvements.



Utility Fund Resources

○ Electric Sales	\$1,021,075
○ Water Usage Fees	914,712
○ Sewer Fees	431,184
○ Tap Fees	276,150
○ Interest & Other	190,485
○ Use of Fund Reserves	<u>532,895</u>
Total Resources	\$3,366,500



Utility Funds Uses of Resources

○ Electric Operations & Maintenance	\$ 835,285
○ Water Operations & Maintenance	579,815
○ Sewer Operations & Maintenance	471,364
○ Capital Projects	936,880
○ Debt Service Payments	<u>543,155</u>
Total	\$3,366,500

Summary Conclusion of All Funds for the 2009 Budget Year

Total estimated beginning resources available January 1, 2009:	\$ 6,985,369
Net Difference of 2009's Added Resources vs. Total Uses:	(728,161)
Total Estimated Ending Resources December 31, 2009:	\$ 6,257,208

